

**TO EACH MEMBER OF THE
EXECUTIVE COMMITTEE**

12 October 2016

Dear Councillor

EXECUTIVE COMMITTEE- WEDNESDAY 12 OCTOBER 2016

Further to the Agenda and papers for the above meeting, previously circulated, please find attached the following additional information:

Agenda Item	Description
14.	Community Grant - Queens Road, Tewkesbury To consider a way forward to resolve the outstanding position in relation to the Community Grant on Queen's Road, Tewkesbury.

Should you have any queries regarding the above please contact Democratic Services on
Tel: 01684 272021

Yours sincerely



**Lin O'Brien
Democratic Services Group Manager**

Revised Recommendations

Recommendation:

The Executive Committee **RESOLVES:**

1. To release the charge over Title Number GR342856 referred to in the Report provided that Severn Vale Housing Society Ltd first enters into a formal covenant with Tewkesbury Borough Council to pay to the Council the sum of £73,646.69 in equal annual instalments over a period of 7 years from the date of the Deed.
2. To delegate authority to the Head of Finance and Asset Management to settle the further terms of the Deed and to the Borough Solicitor to prepare such documents as she considers appropriate to reflect the terms agreed.
3. That the moneys received from Severn Vale Housing Society Ltd under the terms of the Deed be allocated for the benefit of Prior's Park Neighbourhood Project Ltd or (should that company cease to exist) allocated for community support within the Prior's Park neighbourhood.